

## **CULTURE INFORMATION AND PASTORALIST DEVELOPMENT (CIPAD)**

*(Notes to the financial statements for the year ending 31<sup>st</sup> December, 2013 cont...)*

### **2. PLANT, PROPERTY AND EQUIPMENT**

FIXED ASSETS	LAND KSHS.	BUILDING KSHS.	MOTOR VEHICLE & CYCLE KSHS.	COMPUTERS KSHS.	MACHINERY & EQUIPMENT KSHS.	FURNITURE & FITTING KSHS.	GREEN HOUSE KSHS.	TOTAL KSHS.
<b><u>COST/VALUATION</u></b>								
Bal. B/F on 1.1.2012	-	-	-	-	-	-	-	-
Additions	2,000,000.00	13,000,000.00	1,100,000.00	-	2,145,200.00	1,500,000.00	-	19,745,200.00
Disposals	-	-	-	-	-	-	-	-
Bal. B/F on 1.1.2013	2,000,000.00	13,000,000.00	1,100,000.00	-	2,145,200.00	1,500,000.00	-	19,745,200.00
Additions	-	-	-	170,000.00	-	-	3,615,500.00	3,785,500.00
Disposals	-	-	-	-	-	-	-	-
<b>Bal. C/F on 31.12.2013</b>	<b>2,000,000.00</b>	<b>13,000,000.00</b>	<b>1,100,000.00</b>	<b>170,000.00</b>	<b>2,145,200.00</b>	<b>1,500,000.00</b>	<b>3,615,500.00</b>	<b>23,530,700.00</b>
<b><u>DEPRECIATION</u></b>								
Bal. B/F on 1.1.2012	-	-	-	-	-	-	-	-
Charge for the year	-	325,000.00	275,000.00	-	268,150.00	187,500.00	-	1,055,650.00
Bal. B/F on 1.1.2013	-	325,000.00	275,000.00	-	268,150.00	187,500.00	-	1,055,650.00
Charge for the year	-	325,000.00	206,250.00	51,000.00	234,631.00	164,063.00	723,100.00	1,704,044.00
<b>Bal. C/F on 31.1.12.2013</b>	<b>-</b>	<b>650,000.00</b>	<b>481,250.00</b>	<b>51,000.00</b>	<b>502,781.00</b>	<b>351,563.00</b>	<b>723,100.00</b>	<b>2,759,694.00</b>
<b><u>NET BOOK VALUE</u></b>								
Bal. As at 1.1.2013	2,000,000.00	12,675,000.00	825,000.00	-	1,877,050.00	1,312,500.00	-	18,689,550.00
<b>Bal. As at 31.12.2013</b>	<b>2,000,000.00</b>	<b>12,350,000.00</b>	<b>618,750.00</b>	<b>119,000.00</b>	<b>1,642,419.00</b>	<b>1,148,437.00</b>	<b>2,892,400.00</b>	<b>20,771,006.00</b>

**NB. Additions during the year are:-**

- Specific Donation for construction of Green House at a cost of Kshs. 3,615,500.00.
- Direct Donation of 1 Desktop worth Kshs. 50,000.00 and 3 Laptops for Kshs. 40,000.00 each.