

**CULTURE INFORMATION AND PASTORALIST  
DEVELOPMENT (CIPAD)  
P.O BOX 302 - 60700  
MOYALE**

**THE FINANCIAL REPORT FOR THE PERIOD OF YEAR  
ENDED 31<sup>ST</sup> DECEMBER, 2012**

**AUDITORS:-**

SILA & ASSOCIATES,  
CERTIFIED PUBLIC ACCOUNTANTS (K)  
P.O. BOX 2436, [TEL:- 0722 302 021](tel:0722302021)  
EMAIL: [ptrcksila@yahoo.com](mailto:ptrcksila@yahoo.com)  
**MACHAKOS.**

# **CULTURE INFORMATION AND PASTORALIST DEVELOPMENT (CIPAD)**

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## **FINANCIAL REPORT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2012**

<b><u>CONTENTS</u></b>	<b><u>PAGES</u></b>
GENERAL INFORMATION	1
REPORT OF THE AUDITORS	2
STATEMENT OF INCOME & EXPENDITURE	3
STATEMENT OF FINANCIAL POSITION	4
NOTES TO THE FINANCIAL STATEMENT	5

# **CULTURE INFORMATION AND PASTORALIST DEVELOPMENT (CIPAD)**

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## **GENERAL INFORMATION**

**NAME** : CULTURE INFORMATION AND PASTORALIST  
DEVELOPMENT (CIPAD) – OBBITU CHILDREN  
HOME – SOLOLO

**ADDRESS** : P.O. BOX 302 – 60700  
**MOYALE**

**CHIEF EXECUTIVE  
OFFICER** : MR. GABRIEL GUFU GUYO  
TEL. NO. 0722 920 562

**PHYSICAL ADDRESS/  
LOCATION** : SOLOLO, MOYALE.

**OBJECTIVE** : PROVISION OF PARENTAL CARE,  
ACCOMMODATION, EDUCATION, HEALTH CARE,  
NUTRITION & CLOTHING TO ORPHANS AGED  
BETWEEN 2 AND 12 YEARS. CURRENTLY 21  
RESIDENTIAL, AND 376 ON HOME-BASED  
SUPPORT.

**BANKERS** : KENYA COMMERCIAL BANK  
P.O. BOX 191 – 60700  
**MOYALE**

**AUDITORS** : SILA & ASSOCIATES,  
CERTIFIED PUBLIC ACCOUNTANTS (K)  
P.O. BOX 2436, TEL: 0722 302 021  
EMAIL: [ptrcksila@yahoo.com](mailto:ptrcksila@yahoo.com)  
**MACHAKOS**

# **CULTURE INFORMATION AND PASTORALIST DEVELOPMENT (CIPAD)**

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**RE: AUDIT REPORT OF CULTURE INFORMATION AND PASTORALIST  
DEVELOPMENT (CIPAD) FINANCIAL REPORT FOR YEAR ENDED 31<sup>ST</sup>  
DECEMBER, 2012**

## **INTRODUCTION AND GENERAL INFORMATION**

We have been instructed by Mr. Gabriel G. Guyo, on behalf of the Board of Culture Information and Pastoralist Development (CIPAD), located at Sololo, in Moyale District to carry out audit on the financial records of position and operations of the childrens' home for the period it operated, that is, one year ending on 31<sup>st</sup> December, 2012.

We have examined the financial report prepared by the Home which includes, income and expenditure statements for the period and financial position as at 31<sup>st</sup> December, 2012.

The report is mainly prepared on cash-in and cash-out basis, although there were no material accrued expenses or prepayments.

We obtained all the information and explanations which we considered necessary for our audit and to provide a reasonable basis for our opinion. The provided income and expenditure records do tie with the recorded incomes and expenditures on the report.

## **RESPECTIVE RESPONSIBILITIES OF THE BOARD AND THE AUDITORS**

The Board is responsible for the preparation of the financial report, which gives a true and fair view of the operation's transactions during the period. Our responsibility is to express an independent opinion on the financial report based on our audit and to report our opinion.

## **BASIS OF OPINION**

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance that the financial report is free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts in the financial report. It also includes assessing the accounting principles used and significant estimates made by the Board as well as evaluating the overall financial report presentation. We believe that our audit provides a reasonable basis for our opinion.

## **OPINION**

In our opinion the financial report give a true and fair view of the financial position of the Home as at 31<sup>st</sup> December, 2012 and financial performance for the year then ended in accordance with International Financial Reporting Standards.

**SILA & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS (K)**

**Machakos, Kenya  
15<sup>th</sup> January 2013**

## **CULTURE INFORMATION AND PASTORALIST DEVELOPMENT (CIPAD)**

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### **STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2012**

	<u>KSHS</u>	<u>KSHS</u>
<b><u>INCOME</u></b>		
Donations	13,310,000.00	
Miscellaneous	<u>3,700.00</u>	
		<b>13,313,700.00</b>
 <b><u>EXPENSES</u></b>		
Boarding Expenses (food mainly)	3,254,235.00	
Salaries	4,036,000.00	
Uniform & clothing	224,395.00	
Administration costs	264,945.00	
Educational materials	252,245.00	
Generator fuel & maintenance	260,210.00	
Motorcycle fuel & maintenance	177,880.00	
Firewood	102,275.00	
Medical Expenses	702,905.00	
Funds mobilization & Donors support	1,980,500.00	
Repairs & maintenance	191,830.00	
School fees for children	435,080.00	
Management committee expense	19,000.00	
Water	81,000.00	
Miscellaneous	131,340.00	
Bank charges	24,148.00	
Transport	92,400.00	
Depreciation	<u>1,055,650.00</u>	
		<b><u>13,286,038.00</u></b>
Surplus / (Deficit) for the year		<b><u>27,662.00</u></b>

# CULTURE INFORMATION AND PASTORALIST DEVELOPMENT (CIPAD)

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## STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER, 2012

### ASSETS:-

	<u>NOTES</u>	<u>KSHS</u>
<b>A. <u>PROPERTY, PLANT &amp; EQUIPMENT</u></b>		
Sundry Assets	1	<u>18,689,550.00</u>
<b>B. <u>CURRENT ASSETS:</u></b>		
Cash at hand		23,545.00
Cash at Bank		1,714,195.00
Stores		<u>36,800.00</u>
		<b><u>1,774,540.00</u></b>
<b>C. <u>CURRENT LIABILITIES</u></b>		
Suppliers		<u>75,600.00</u>
<b>D. <u>NET WORKING CAPITAL (B-C)</u></b>		<b><u>1,698,940.00</u></b>
<b><u>TOTAL CAPITAL EMPLOYED (D+A)</u></b>		<b><u>20,388,490.00</u></b>

### **FINANCED BY:-**

#### **LIABILITIES**

Donations		18,360,828.00
Donation by Community		2,000,000.00
Surplus for the period		<u>27,662.00</u>
<b>TOTAL LIABILITIES</b>		<b><u>20,388,490.00</u></b>

***CERTIFIED TRUE & CORRECT***

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**GABRIEL GUFU GUYO**  
**CHIEF EXECUTIVE OFFICER**

Machakos, Kenya  
15<sup>th</sup> January, 2013